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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE")

FOR IMMEDIATE RELEASE

11 SEPTEMBER 2015

Whirlpool Corporation ("Whirlpool")

No intention to make an offer for AGA Rangemaster Group plc ("AGA")

On 1 September 2015, Whirlpool confirmed that it had made an approach regarding a possible offer for AGA. Whirlpool today announces that, after full and careful consideration, it does not intend to make an offer to acquire the entire issued and to be issued ordinary share capital of AGA.

As a result of this announcement, Whirlpool will, except with the consent of the Panel, be bound by the restrictions contained in Rule 2.8 of the Code. However, Whirlpool reserves the right to make or participate in an offer for AGA (and/or take any other action which would otherwise be restricted under Rule 2.8 of the Code) within the next six months following the date of this announcement in the circumstances set out in Note 2 on Rule 2.8 of the Code.

Enquiries

Whirlpool Corporation

Media Line +1 269 923 7405

UBS Investment Bank +44 (0)20 7567 8000
(Financial adviser to Whirlpool Corporation)

Jonathan Rowley
Elizabeth Tietz

Additional Information

UBS Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom.

UBS Limited is acting as financial adviser, via its agent (within the meaning of Rule 15a-6 under the Securities Exchange Act of 1934) UBS Securities LLC, to Whirlpool Corporation and no one else in connection with the matters set out in this announcement and will not be responsible to anyone other than Whirlpool Corporation for providing the protections offered to clients of UBS Limited nor for providing advice in relation to the matters set out in this announcement.

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on Whirlpool's website at www.whirlpoolcorp.com/agarangemaster by no later than 12 noon (London time) on 14

September 2015. For the avoidance of doubt, the contents of this website are not incorporated into and do not form part of this announcement.